

HOW MUCH DO YOU KNOW ABOUT LONG TERM HEALTH CARE?

Quiz Answers

1. **Answer:** Any of the above.
2. **Answer:** 70% of all Americans 65 years of age or older will need some kind of long term health care during their lifetimes. **Source: U.S. Department of Health & Human Services. www.longtermcare.gov.com**
3. **Answer:** 20% of all Americans over age 65 will need long term health care for at least 5 years. **Source: U.S. Department of Health & Human Services**
4. **Answer:** 40% - And nearly 58% of all Unum's group long term care insurance claims are for people under age 65 with the top five causes being cancer, stroke, neurological disease, dementia, and multiple sclerosis. **Source: U.S. Department of Health & Human Services and Unum Provident 11/6/2006 news release.**
5. **Answer:** Nearly 80% of all people who need long term health care receive it at their home. **Source: U.S. Department of Health & Human Services**
6. **Answer:** 20. **Source: "Don't Ignore the Likelihood of Long Term Care," U.S. News and World Report 10/01/09**
7. **Answer:** The hourly cost of a caregiver is \$20 an hour or \$175,200 a year. Assuming a 3% inflation rate in medical costs the total for 8 years would be \$1,557,000. **Source: 2008 MetLife Mature Market Studies on the costs of long term health care.**
8. **Answer:** \$2,426,000. **Source: See 2008 MetLife Mature Market Studies on the costs of current health care**

9. **Answer:** 0%. Medicare may pay for home health care for people who need the services of a skilled nurse, or skilled physical, speech, or occupational therapists if a doctor prescribes them and they need at least part time skilled nursing care of therapy services. However Medicare will not pay for the custodial services that comprise the majority of long term health care costs. Medicaid is a welfare plan for the poor and most of the care it provides is in nursing homes. Health insurance, like Medicare, will not pay for custodial long term health care services. Source: Kaiser Family Foundation 9/2000 www.kff.org

10. **Answer:** 770