

HOW MUCH DO YOU KNOW ABOUT LONG TERM HEALTH CARE?

Quiz Questions

- 1. Long term health care is the help we need from other people to do daily activities we all take for granted such as eating, taking a bath, moving around the house, getting dressed, and managing personal hygiene. The need for long term health care can be caused by:**

- An accident
- An illness such as Parkinson's and Multiple Sclerosis
- A dementia such as Alzheimer's
- Old age
- Any of the above

- 2. Out of every 100 people age 65 and over, how many will need long term health care at some time during their lifetimes?**

- 20
- 50
- 70

- 3. Out of every 100 people over age 65, how many will need long term health care for 5 years or longer:**

- 4
- 14
- 20

4. The percentage of people receiving long term health care who are under age 65 is:

- _____ 13%
- _____ 24%
- _____ 40%

5. Out of every 100 people receiving long term health care services, how many receive it at their home?

- _____ 37
- _____ 68
- _____ 80

6. Out of every 100 households, how many are personally providing long term health care to an adult family member or other loved one?

- _____ 5
- _____ 11
- _____ 20

7. The average length of Alzheimer's disease is 8 years. If you needed 24/7 long term health care at home from a licensed caregiver for that period of time, what would your cost likely be?

- _____ \$550,000
- _____ \$875,000
- _____ \$1,557,000

8. At a 3% rate of inflation in medical expenses, the cost of 24/7 home care for an 8 year period 15 years from now will likely be:

- _____ \$1,100,000
- _____ \$1,900,000
- _____ \$2,426,000

9. Your spouse had a stroke and you need a caregiver to take care of he or she at home. What percentage will Medicare, Medicaid and your family health insurance pay of the costs?

- _____ **0%**
- _____ **59**
- _____ **78%**

10. How much of your 401k plan would you have to liquidate to pay \$500,000 of long term health care cost, assuming a 35% tax bracket:

- _____ **\$500,000**
- _____ **\$650,000**
- _____ **\$770,000**