

For Immediate Release

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[Corporate Compensation Plans Announces a New Tax-Advantaged Plan to Protect Employees' Non-qualified Deferred Compensation Programs](#)

Danbury, CT. March 1, 2005 – Corporate Compensation Plans, Inc. (CCP) announced today a new patent-pending plan – *WealthSecure*SM – that continues contributions to disabled employees' non-qualified deferred compensation programs.

Philip Davis, CCP's President said, "In many corporations the single most important wealth accumulation plan is its non-qualified deferred compensation program. However, when employees become disabled, contributions and accruals to these programs usually stop. As a result a disability can cause a catastrophic loss of cash and retirement benefits". He went on to say, "*WealthSecure* solves that problem as it continues contributions and accruals to disabled employees' non-qualified deferred compensation programs".

A recent Wall Street Journal article pointed out that, for many employees, the value of their non-qualified deferred compensation programs far exceeded that of stock related plans. In addition, substantial assets are also being created in their qualified 401(k) and profit sharing plans.

Tracy Shaw, CCP's Executive Vice President commented, "A 40-year-old employee deferring \$70,000 a year will have about \$5,500,000 at age 65 assuming an 8% interest credit. Yet if she becomes disabled she will lose the entire amount. On the other hand, if she were participating in *WealthSecure*, \$70,000 a year will be accrued to her account until she reaches age 65. As a result her deferred compensation assets will continue to grow just as if she were working".

***WealthSecure* uses a unique disability insurance to informally "fund" the plan. And if *WealthSecure* is offered on a voluntary basis it will not involve any corporate cost or balance sheet liabilities. For example, the net cost to a 40-year-old employee to insure that \$70,000 a year will continue to be accrued to his or her deferral account until age 65 is only \$48 a month – and no corporate cost will be incurred.**

WealthSecure can also be used to provide for the ongoing purchase of company stock and to continue contributions and accruals to “mirror” 401(k) and profit sharing plans for higher paid employees.

Corporate Compensation Plans is the creator of *401(k)SecureSM*, a new plan that continues contributions to disabled employees' 401(k) and profit sharing accounts. CCP was founded in 1975 and designs and administers innovative employee benefit programs for many of the largest employers in the country.

